



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021. India
Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167 www.spiceislandsindia.com
CIN NO: L17121MH1988PLC050197

14th August, 2018.

To,

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code
526827

Dear Sir,

Ref : Regulation 33(3) SEBI (LODR) Regulation 2015.

Sub : Submission of Un-audited Financial Results / Limited Review Report.
For the 1st Quarter of the current financial year (01/04/2018 to 30/06/2018)

Enclosed please find herewith :

1. Un-audited Financial Results of the Company for the 1st quarter of the current financial year (01/04/2018 to 30/06/2018).
2. Limited Review Report dated. 14th August, 2018.

This is for your record.

Thanking you,

for Spice Islands Apparels Ltd.


Umesh Katre

(Chairman & Managing Director)



Encl : a. a.

Spice Island Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

CIN:L17121MH1988PLC050197

Un Audited Statement of Financial Results For the Quarter Ended June 30, 2018

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	UnAudited	Audited	UnAudited	Audited
1 Income				
Revenue from operations	263.17	1154.47	337.50	2,882.03
Other Income	12.04	-136.13	56.99	122.06
Total Income	275.21	1018.34	394.49	3,004.09
2 Expenses				
Cost of materials consumed	154.78	613.07	143.22	1,376.75
Purchase of stock in trade			-	
Change in inventories of finished goods, stock in trade	(47.11)	15.47	(62.18)	28.24
Employee benefit expenses	63.64	112.54	83.20	411.89
Finance costs	8.20	16.10	6.33	42.95
Depreciation and amortisation	12.29	12.85	12.55	49.21
Other Expenses	236.29	316.15	287.06	1,220.74
Total Expenses	428.10	1,086.18	470.18	3,129.78
Profit/(Loss) before exceptional items and Tax	(152.89)	(67.84)	(75.69)	(125.69)
Exceptional Items-Others Gain/(Loss)	-	-	-	-
Profit/(Loss) before Tax	(152.89)	(67.84)	(75.69)	(125.69)
Tax Expenses	-	-	6.17	-
Deffered Taxes asset/(liability)	3.61	5.36	-	(4.98)
Profit/(Loss) for the period from Continuing operations	(149.28)	(62.48)	(81.86)	(130.67)
Other Comprehensive Income(net of income tax)				
A Items that will not be reclassified to profit or loss	(0.08)	(2.90)	(0.35)	(0.05)
B Items that will be reclassified to profit or loss.	-	-	-	-
Total other Comprehensive Income	(0.08)	(2.90)	(0.35)	(0.05)
Total Comprehensive Income for the period	(149.36)	(65.38)	(82.21)	(130.72)
Paid up Equity Share Capital (Face value = 10 per share)	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each)				
Basic	(3.47)	(1.52)	(1.91)	(0.30)
Diluted	(3.47)	(1.52)	(1.91)	(0.30)
(Below notes are integral part of financials)				

Notes to the Statement of Un Audited Financial results for the quarter ended June 30,2018:

- 1 These results have been prepared in accordance with the Ind AS notified under the companies (Indian Accounting standards) Rules, 2015.
- 2 The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 14th August, 2018. The results have been reviewed by the Statutory Auditor of the Company.
- 3 The Figures for the corresponding previous period have been regrouped/restated, wherever necessary

for and on behalf of the board of directors of
Spice Islands Apparels Limited

Umesh Katre
Chairman & MD

(Din No:00196300)



Place : MUMBAI

Date : 14th August, 2018

Spice Island Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

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Un Audited Segment Report For the Quarter Ended June 30, 2018

SI No	Particulars	Quarter ended	Corresponding 3 months
		30.06.2018	ended in previous year (April to June-17)
		Unaudited	Unaudited
1	Segment Revenue (net sale/Income from each segment should be disclosed under this head)		
(a)	Garment -A	263.17	372.50
(b)	Finance -B	6.26	9.31
(c)	Segment -C	-	-
(d)	Segment	-	-
(e)	Unallocated	-	-
	Total	269.43	381.81
	Less: Inter segment revenue		
	Net Sales/Income from Operation	269.43	381.81
2	Segment Result(Profit+)/Loss(-) before tax and interest from the each segment)#		
(a)	Garment - A	20.49	22.78
(b)	Finance - B	6.26	9.31
(c)	Segment -C	-	-
(d)	Segment	-	-
(e)	Unallocated	-	-
	Total	26.75	32.09
	Less: i) Interest**		
	ii) Other Un-allocable Expenditure net off	179.64	107.68
	iii) Un-allocable Income	-	-
	Total Profit Before Tax	(152.89)	(75.59)
	Unallocable corporate expenses net of unallocable income		
a)	Interest expenses	-	-
b)	Depreciation	-	-
c)	Profit before tax	(152.89)	(75.59)
3	Capital Employed (segment assets - segment liabilities)		
a)	Garment	1612.14	1,300.12
b)	Finance	137.87	374.95
c)	Segment -C	-	-
d)	Segment	-	-
e)	Unallocable Assets	28.31	28.01
	Total	1778.32	1,703.08

for and on behalf of the board of directors of
Spice Islands Apparels Limited

Umesh Katre
Chairman & MD

(DIN No:00196300)



Dated: 14.08.2018